AUSTRALIA & NEW ZEALAND

LOCAL EXPERTS,
NATIONAL AND INTERNATIONAL TEAM,
GLOBAL RESOURCES.

WWW.NAIHARCOURTS.COM
WHO ARE WE?

NAI Harcourts is the Australasian member of the NAI Global network. NAI Harcourts is the commercial business of Harcourts International and now boasts a growing team of commercial and industrial sales and leasing specialists and business brokers, based in over 72 locations around Australia and New Zealand.

Since 2010, NAI Harcourts has achieved phenomenal growth, but the team remains focused on delivering an unparalleled service experience to clients. By achieving this, NAI Harcourts has been involved in over 1,700 commercial transactions in the past 12 months, much of which is repeat and referral business and this is only since NAI Harcourts inception in 2010.

NAI Harcourts' vision is simple – to be one of the top three commercial brands in the Australian and New Zealand marketplaces within five years.

www.harcourts.net
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**NEW ZEALAND**

New Zealand is an island country in the southwestern Pacific Ocean. The country geographically comprises two main islands called the North Island, and the South Island and numerous smaller islands. New Zealand is situated some 1,500km (900 miles) east of Australia, across the Tasman Sea. New Zealand’s capital city is Wellington, while its most populous city is Auckland.

The New Zealand economy generally enjoys sustainable growth, low inflation and low unemployment. New Zealand’s major trading partners are Australia, USA, Japan, Britain, Korea and China.

**TOP STATISTICS**

- Population: 4.5 million
- Unemployment rate: 5.4%
- Annual GDP: US $229 billion
- GDP growth: 3.5%
- Exchange rate: NZ $1 = US $0.78

**OUTLOOK**

With New Zealand experiencing an economic upswing and strong expectation for the economy over the next few years, the outlook for the commercial property sector remains bullish.

Investment demand for CBD office premises has never been greater with a large number of offshore investors chasing large, high profile office buildings, in particular in the Auckland market. This demand is placing pressure on investment yields which may firm further from an already low base.

<table>
<thead>
<tr>
<th>SECTOR</th>
<th>YIELD RANGE</th>
</tr>
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<tbody>
<tr>
<td>Office</td>
<td>7% – 9%</td>
</tr>
<tr>
<td>Retail</td>
<td>5% – 8%</td>
</tr>
<tr>
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</tbody>
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**AUSTRALIA**

Australia is a country comprising of the mainland of the Australian continent, the island of Tasmania, and numerous smaller islands. It is the world’s sixth largest country by total area. Canberra is Australia’s capital city, while its most populous city is Sydney. The four most densely populated areas in the country all surround Sydney’s central business district, according to the Australian Bureau of Statistics.

The Australian economy generally enjoys sustainable growth, low inflation and low unemployment. Australia’s major trading partners are China, Japan, USA, Korea, Singapore, New Zealand and the UK.

The major cities are Sydney, Melbourne, Brisbane, Adelaide, Perth and Hobart in Tasmania.

**TOP STATISTICS**

- Population: 23.13 million
- Unemployment rate: 6.2%
- Annual GDP: US $1.561 trillion
- GDP growth: 3.1%
- Exchange rate: AUS $1 = US $0.87

**OUTLOOK**

Australia is experiencing very low interest rates and the outlook for the commercial property sector looks very strong. Each state has its own market and different factors are playing a part in each.

Investment demand for CBD office premises is increasing with a large number of offshore investors chasing large high-profile office buildings, particularly in the Sydney, Melbourne and Brisbane markets. The Gold Coast is also seeing a massive amount of investment from offshore residential and unit buyers. This demand is increasing pressure on investment yields so now is a fantastic time to invest before yields really do drop.

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AUSTRALASIAN EXPOSURE.
WE HAVE OVER 70 OFFICES COVERING AUSTRALIA AND NEW ZEALAND.

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